

ARUN DISTRICT COUNCIL

REPORT TO AND DECISION OF CABINET ON 9 DECEMBER 2019

PART A : REPORT

SUBJECT: Budget Monitoring Report to 30 September 2019

REPORT AUTHOR: Carolin Martlew, Financial Services Manager

DATE: October 2019

EXTN: 37568

PORTFOLIO AREA: Corporate Support
--

EXECUTIVE SUMMARY: The Budget Monitoring Report sets out the Capital, Housing Revenue and General Fund Revenue budget performance to the end of September 2019.
--

RECOMMENDATIONS

Cabinet is requested to:

- (i) Note the report in Appendix 1;
- (ii) Note the significant anticipated overspend in relation to nightly paid accommodation; and
- (iii) Note that overall performance against budget is currently on track

1. BACKGROUND:

The Council approved a General Fund revenue total net expenditure budget of £24.525 million; a Housing Revenue Account revenue total expenditure budget of £19.832 million; and a capital budget of £8.943 million for the year 2019/20. This report provides information to enable actual spending and income to be monitored against profiled budget for the period to 30 September 2019.

2. PROPOSAL(S):

The Cabinet is requested to note the budget monitoring report in appendix 1. The report provides information on a management by exception basis to enable the reader to understand the overall performance of the council within the context of the budget book summary.

3. OPTIONS:

n/a

4. CONSULTATION:

Has consultation been undertaken with:	YES	NO
Relevant Town/Parish Council		✓
Relevant District Ward Councillors		✓
Other groups/persons (please specify)		✓
5. ARE THERE ANY IMPLICATIONS IN RELATION TO THE FOLLOWING COUNCIL POLICIES: (Explain in more detail at 6 below)	YES	NO
Financial	✓	
Legal		✓
Human Rights/Equality Impact Assessment		✓
Community Safety including Section 17 of Crime & Disorder Act		✓
Sustainability		✓
Asset Management/Property/Land		✓
Technology		✓
Other (please explain)		✓
6. IMPLICATIONS: The overall performance against budget is on track. However, the pressure on homelessness is continuing and a supplementary estimate will be required before the end of the financial year, which will reduce the planned level of the General Fund Balance.		

7. REASON FOR THE DECISION: To ensure that spending is in line with approved Council policies, and that it is contained within overall budget limits.
8. EFFECTIVE DATE OF THE DECISION: 18 December 2109

9. BACKGROUND PAPERS: Revenue and Capital Estimates 2019-2020. http://www.arun.gov.uk/financial-information/
--